

PRESS RELEASE



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MRN Ltd. Welcomes The Bang and The Clatter Theater to Cleveland

Cleveland, February 5, 2007—MRN Ltd. and *The Bang and The Clatter Theatre Company (BNC)*, based in Akron, today announced the curtain going up on a second location on Euclid Avenue in downtown Cleveland.

"We want to enrich the cultural landscape of downtown Cleveland," said The Bang and The Clatter Theatre Company co-owner Sean Derry. "East Fourth Neighborhood is *the* up and coming entertainment hot spot in Cleveland and is the perfect place for our company to help raise awareness of locally produced, professional works."

With its first location at 140 Market Street in Akron, only more than a year old, BNC is slated to open its new location on Euclid Avenue in January 2008. The new location, an 8,000 square foot space located in the WT Grant Block in the old Cole Shoe Building, will seat approximately 150 people, execute eight plays a year with each play running five to six weeks, and charge \$15 per ticket. BNC will be open seven days a week with a Sunday matinee.

"The Bang and Clatter Theatre Company wants to help create an attraction that makes Clevelanders stay downtown and enjoy nightlife," said The Bang and The Clatter Theatre Company co-owner Sean McConaha. "We will offer year round, not seasonal entertainment."

Using the Steppenwolf Theatre in Chicago as its model, BNC will continue its mission of producing innovative challenging works of exceptional quality and imagination. The emphasis is on modern American plays never before seen in Ohio and promoting plays that explore the boundaries of theatrical style.

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MRN LTD Welcomes The Band and The Clatter Theatre...

"The Bang and The Clatter Theatre has quickly become one of the preeminent professional theatre companies in Northeast Ohio," said Ari Maron, Partner, MRN Ltd. "We believe this theatre company will not only add to the total urban entertainment experience of East Fourth Neighborhood, but will also serve as dedicated community partners for the development of Cleveland's downtown."

In addition to a full calendar play season, BNC provides classes during the day for teens and adults and conducts classes off-site at various educational facilities. BNC also provides a "Pay-As-You-Can" program. BNC wants everyone to have the opportunity to experience theatre at its finest. The "Pay-As-You-Can" program allows seniors and students to pay what they can, \$1 or \$10, to view a play.

The East Fourth Street Project is approximately 410,555 square feet, including more than 200 residential units and 3,400 parking spaces. MRN LTD is a commercial real estate development and management firm specializing in office and residential space. MRN LTD prides itself on being an unyielding proponent of revitalization and economic development in the City of Cleveland.